

Business Case for Loan System Technology Enhancements

Client Need: A Fortune 500 company contracted with BenchMark to assist its client with building a business case for loan system technology enhancements. The client had gathered information and prepared a preliminary analysis, but wanted assistance with validating and quantifying potential benefits from the proposed change.

Solution: BenchMark reviewed the information gathered and narrowed the scope of the analysis to the key potential benefits. BenchMark then conducted targeted interviews and used high-level data and metrics to estimate financial benefits, including both direct expense and associated process improvements from the proposed technology change.

Results: The client will realize in excess of \$3 million annually from an outlay of approximately \$1 million for the technology enhancements. BenchMark delivered the 'self-funded' business case for the client's use with its Executive Committee.